

1 BILL NO. R-82-06- 13

2 RESOLUTION NO. R- 33-82

3 A RESOLUTION providing for the  
4 1982 funding of the Electric  
5 Utility Cash Reserve Fund  
6 created in 1975.

7 WHEREAS, by Special Ordinance No. S-243-75 there was  
8 established in the accounts of the City Electric Utility a Cash  
9 Reserve Fund as envisioned by I.C. 19-3-19-1; and

10 WHEREAS, "Surplus earnings", after taking care of current  
11 obligations, including operating expenses, the depreciation or  
12 replacement account of at least five percent (5%) of the operating  
13 cash reserves of the Utility, the sinking fund for bonds and  
14 interest retirement, as required by law, currently amounts to more  
15 than the sum of Two Million Four Hundred Twenty-three Thousand  
16 Two Hundred Sixteen and No/100 (\$2,423,216.00) Dollars, for the  
17 year 1982;

18 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
19 THE CITY OF FORT WAYNE, INDIANA:

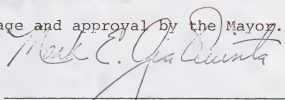
20 SECTION 1. "Surplus earnings" in the accounts of the  
21 Electric Utility in the amount of Two Million Four Hundred  
22 Twenty-three Thousand Two Hundred Sixteen and No/100 (\$2,423,216.00)  
23 Dollars, are hereby transferred to the Cash Reserve Fund of said  
24 Utility.

25 SECTION 2. "Surplus earnings", after taking care of  
26 current obligations, including operating expenses, the depreciation  
27 or replacement account of at least five percent (5%) of the  
28 operating cash reserves of the Utility, the sinking fund for  
29 bonds and interest retirement, as required by law, said surplus  
30 currently amounts to more than the sum of Two Million Four Hundred  
31 Twenty-three Thousand Two Hundred Sixteen and No/100  
32 (\$2,423,216.00) Dollars, which is the amount hereby so transferred.

SECTION 3. That this Resolution shall be in full force

1 Page Two

2  
3 and effect from and after its passage and approval by the Mayor.

4   
5  
6 \_\_\_\_\_  
7 Councilmember

7 APPROVED AS TO FORM  
8 AND LEGALITY:

9   
10 \_\_\_\_\_  
11 Bruce O. Boxberger, City Attorney

Read the first time in full and on motion by King J. Quinto, seconded by Stier, and duly adopted, read the second time by title and referred to the Committee Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, 19\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATE: 6-8-82

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by King J. Quinto, seconded by Stier, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>7</u>	<u>1</u>	_____	<u>1</u>	_____
BRADBURY	<u>✓</u>	_____	_____	_____	_____
BURNS	<u>✓</u>	_____	_____	_____	_____
EISBART	<u>✓</u>	_____	_____	_____	_____
GiaQUINTA	<u>✓</u>	_____	_____	_____	_____
NUCKOLS	_____	_____	_____	<u>✓</u>	_____
SCHMIDT	<u>✓</u>	<u>✓</u>	_____	_____	_____
SCHOMBURG	<u>✓</u>	_____	_____	_____	_____
STIER	<u>✓</u>	_____	_____	_____	_____
TALARICO	<u>✓</u>	_____	_____	_____	_____

DATE: 6-29-82

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL)

(APPROPRIATION) ORDINANCE (RESOLUTION) NO. 9-33-82

on the 29<sup>th</sup> day of June, 1982

ATTEST:

(SEAL)

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Samuel J. Talarico  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 30<sup>th</sup> day of June, 1982, at the hour of 11:30 o'clock A.M., E.S.T.

Charles W. Westerman  
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 1<sup>st</sup> day of July, 1982, at the hour of 9 o'clock A.M., E.S.T.

Win Moses, Jr.  
WIN MOSES, JR. - MAYOR

BILL NO. R-82-06-13

*Will wait  
6-22-82 for  
Public Hearing*

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN  
ORDINANCE A RESOLUTION providing for the 1982 funding of the Electric  
Utility CASH Reserve Fund created in 1975

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT  
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE DO PASS.

MARK E. GiaQUINTA - CHAIRMAN

PAUL M. BURNS - VICE CHAIRMAN

JAMES S. STIER

JOHN NUCKOLS

DONALD J. SCHMIDT

DIGEST SHEETTITLE OF ORDINANCE Resolution

9-82-06-13

DEPARTMENT REQUESTING ORDINANCE City ControllerSYNOPSIS OF ORDINANCE A resolution providing for the 1982 funding  
of the Electric Utility Cash Reserve Fund created in 1975.This resolution establishes the "surplus earnings" for the year 1982  
after allowing for operating expenses and the 5% depreciation account  
as required by law. The "surplus earnings" established is the minimum  
amount before consideration of 1982 income.EFFECT OF PASSAGE Fulfills the legal requirements prepatory to transferring  
funds from the Electric Utility to the General Fund.EFFECT OF NON-PASSAGE The above legal requirements are not fulfilled.MONEY INVOLVED (Direct Costs, Expenditures, Savings) \$2,423,216.00

ASSIGNED TO COMMITTEE (J.N.) \_\_\_\_\_

AUDITOR'S OFFICE

DATE SUBMITTED: \_\_\_\_\_

FILED

JUL 2 1982

PUBLIC HEARING NOT REQUIRED

*Alvin J. Haglin*  
AUDITOR OF ALLEN COUNTY